

NEBRASKA BOARD OF PUBLIC ACCOUNTANCY
P.O. Box 94725, Lincoln, NE 68509
(402) 471-3595

EDUCATIONAL REQUIREMENTS GUIDELINES

These Guidelines are meant to be of assistance to candidates and educational institutions in attempting to determine qualifications under the Educational Requirements of Section 1-116 of the Public Accountancy Act (also known as the "150 Semester Hour Education Requirement"). However, they are not all inclusive of all the laws, rules and policies that may be applied to each application and Chapter 9 of **Title 288 (Nebraska Administrative Code), Revised and Substituted Rules of the Board** should also be consulted. It is suggested that the candidate wishing to sit for the Uniform CPA Examination or applying for a Reciprocal Nebraska CPA certificate contact the Board's office for specific guidance with respect to his/her filed application. **Please check the Board's homepage (www.nol.org/home/BPA) for the latest version of these guidelines.**

GENERAL GUIDELINES

1. Title 288 NAC, Chapter 9, Section 003.04 Review of Transcript: Appropriate level of course work; transfer hours means that credit hours transferred from non-four year institutions to four year institutions shall be acceptable for purposes of satisfying the required 150 semester hour requirement solely to the extent the four year institution "accepts" the transferred hours for the purposes of awarding a degree. Credits earned after the awarding of a baccalaureate degree must be earned at a four-year institution.
2. Credit will not be allowed for courses that are only audited.
3. Courses in taxation and business law through the College of Law would be acceptable to meet the 150 Semester Hour Education requirement.
4. It is the responsibility of the candidate to prove that each subject matter has been met by a valid credit course supported by a transcript.
5. A foreign candidate's transcript is required to be evaluated in such a manner as to determine that the accounting and business required subject matters are equivalent to the requirements for U.S. candidates.
6. For Title 288 NAC, Chapter 9, Section 003.03A, a candidate with a graduate degree in accounting or a concentration in accounting from an institution whose accounting program is not accredited by the AACSB - The International Association for Management Education must be able to demonstrate that the candidate has completed all the subject matter requirements in Chapter 9, Sections 003.02A&B. **NOTE:** The University of Nebraska - Lincoln's graduate accounting program is currently the **only graduate** accounting program in Nebraska approved by the AACSB.

NEBRASKA BOARD OF PUBLIC ACCOUNTANCY
P.O. Box 94725, Lincoln, NE 68509
(402) 471-3595

EDUCATIONAL REQUIREMENTS GUIDELINES

7. Candidates who have sat for the Uniform CPA Examination as a candidate of another state and who wish to transfer their grades to Nebraska (whether they have passed the entire examination or not) **must** fulfill Nebraska's 150 Semester Hour Education requirement.

8. Nebraska candidates sitting for the CPA Examination for the first time ("Initial Candidates") cannot be proctored in another state, but must sit for the CPA Examination at the Nebraska site. However, they may be proctored at other states' sites for subsequent sittings.

30 Semester Hours in Accounting Beyond Principles

1. Accounting courses, regardless of the level at which taken (upper level undergraduate or graduate level), will be evaluated to determine if they are in fact equivalent to an accounting **principles** course and therefore would **not** be acceptable in satisfaction of the thirty semester hour requirement.

2. **Graduate** Independent/self study courses proposed to satisfy an accounting "core subject matter" requirement must essentially be equivalent to the requirements of the course for which it is being substituted. The student would be required to attend all class meetings, complete all assigned readings and course work, and to take all exams. Auditing of a course would not be sufficient.

A "core subject matter" refers to the specific subjects identified in Title 288, Chapter 9, Sections 003.02A and 003.02B (i.e., "Financial accounting theory and problems," "Macroeconomics," etc.)

3. Information systems included in the thirty semester hour **accounting** core subject matter must be **accounting information systems** rather than general information systems.

4. Accounting subject matter must be satisfied by courses designated by the institution as an accounting course.

5. There is a limit of three credit hours for an accounting internship within the thirty semester hour Accounting Requirement. If the internship does not have an accounting prefix (for example, "ACC"), then the student will have to provide verification that it was an accounting internship.

6. There is a limit of three hours for independent/self study within the thirty semester hour Accounting Requirement. If the independent/self study does not have an accounting prefix (for example, "ACC"), then the student will have to provide verification that it was an accounting course.

NEBRASKA BOARD OF PUBLIC ACCOUNTANCY
P.O. Box 94725, Lincoln, NE 68509
(402) 471-3595

EDUCATIONAL REQUIREMENTS GUIDELINES

7. Special topics and seminars may be used to meet the core subject matter requirement within the thirty semester hour Accounting requirement as long as the class meets regularly with a professor, is not a "self-paced" course, and at least 25% or more of the proposed course, **by content and grade**, covers the subject matter. This could be evidenced by a course syllabus and/or a letter from the instructor. The course cannot cover more than two subject matter requirements.

8. Internships and Independent/self study courses are **not** acceptable in satisfaction of the core subject matter requirements in the thirty semester hour Accounting area, but **may be used as electives** to fulfill the thirty hour requirement.

36 Semester Hours in General Business

1. Non-business courses proposed as substitutes for coursework in the required subject matter areas of Business Communication and Business Ethics will require the applicant to provide documentation that at least 25% or more of the proposed course, **by content and grade**, covers the subject matter. This could be evidenced by a course syllabus and/or a letter from the instructor. The course cannot cover more than two subject matter requirements.

2. Non-business prefix courses will require evidence of how they meet the subject requirement within the business section. For example, computer courses could be used to meet General Business subject requirements, if the college or university classifies it as a business course.

3. An Independent/self study course is acceptable in satisfaction of a subject matter requirement or an elective. There is a credit limit of three hours in the General Business area.

4. Business internships are acceptable as an **elective** in the general business area and are limited to three hours of credit.